

SABVEST CAPITAL LIMITED

(Incorporated in South Africa)

(Registration number 2020/030059/06)

JSE share code: SBP

ZAE000283511

("Sabcap")

REPORT ON PROCEEDINGS AT THE ANNUAL GENERAL MEETING

Shareholders are advised that, at the annual general meeting ("AGM" or "the meeting") of the shareholders of Sabcap held electronically today, 21 May 2025, all the ordinary and special resolutions proposed at the meeting were approved by the requisite majority of votes. The following information is provided in compliance with the JSE Listings Requirements:

Total number of Sabcap shares in issue 38 370 000

Total number of votes exercisable by the ordinary shares ("Ord shares") 37 650 000

Total number of votes exercisable by the Z share ("Z share")* 39 325 425

Total number of votes exercisable at the meeting 76 975 425

*The Z share is entitled to exercise votes equal to 104.45% of the voting rights of all the issued Ord shares on a poll.

Details of voting results:

Resolutions	Votes cast disclosed as a percentage in relation to the total number of votes held by shares voted at the meeting		Number of shares voted	Votes held by shares voted as a percentage in relation to the total votes of all issued shares	Shares abstained disclosed as a percentage in relation to the total issued shares
	For	Against			
Ordinary Resolutions					
1 – Re-election of directors retiring by rotation					
1.1 – Re-election of executive director – Mr CS Seabrooke	99.92% Ord shares 100% Z share	0,08% Ord shares 0% Z share	21 100 270 Ord shares 39 325 425 Z share	27.41% Ord shares 51.09% Z share	0.1% Ord shares 0% Z share
1.2 – Re-election of executive director – Mr K De Matteis	99.92% Ord shares 100% Z share	0,08% Ord shares 0% Z share	21 100 270 Ord shares 39 325 425 Z share	27.41% Ord shares 51.09% Z share	0.1% Ord shares 0% Z share
1.3 – Re-election of non-executive director – Dr L Mthimunye	99.92% Ord shares 100% Z share	0,08% Ord shares 0% Z share	21 100 270 Ord shares 39 325 425 Z share	27.41% Ord shares 51.09% Z share	0.1% Ord shares 0% Z share
2 – Re-appointment of the independent external auditor	99.92% Ord shares 100% Z share	0,08% Ord shares 0% Z share	21 100 270 Ord shares 39 325 425 Z share	27.41% Ord shares 51.09% Z share	0.1% Ord shares 0% Z share

3 – Election of the members of the Audit Committee					
3.1 – Re-election of Dr L Mthimunye	99.92% Ord shares 100% Z share	0,08% Ord shares 0% Z share	21 100 270 Ord shares 39 325 425 Z share	27.41% Ord shares 51.09% Z share	0.1% Ord shares 0% Z share
3.2 – Re-election of Mrs O Ighodaro	99.92% Ord shares 100% Z share	0,08% Ord shares 0% Z share	21 100 270 Ord shares 39 325 425 Z share	27.41% Ord shares 51.09% Z share	0.1% Ord shares 0% Z share
3.3 – Re-election of Mr BJT Shongwe	95.93% Ord shares 100% Z share	4.07% Ord shares 0% Z share	21 100 270 Ord shares 39 325 425 Z share	27.41% Ord shares 51.09% Z share	0.1% Ord shares 0% Z share
4 – Election of the members of the Social, Ethics and Transformation Committee					
4.1 – Re-election of Mr BJT Shongwe	99.89% Ord shares 100% Z share	0.11% Ord shares 0% Z share	21 105 270 Ord shares 39 325 425 Z share	27.42% Ord shares 51.09% Z share	0.1% Ord shares 0% Z share
4.2 – Re-election of Mrs O Ighodaro	99.89% Ord shares 100% Z share	0.11% Ord shares 0% Z share	21 105 270 Ord shares 39 325 425 Z share	27.42% Ord shares 51.09% Z share	0.1% Ord shares 0% Z share
4.3 – Re-election of Mr K Pillay	99.89% Ord shares 100% Z share	0.11% Ord shares 0% Z share	21 105 270 Ord shares 39 325 425 Z share	27.42% Ord shares 51.09% Z share	0.1% Ord shares 0% Z share
4.4 – Re-election of Dr L Mthimunye	99.89% Ord shares 100% Z share	0.11% Ord shares 0% Z share	21 105 270 Ord shares 39 325 425 Z share	27.42% Ord shares 51.09% Z share	0.1% Ord shares 0% Z share
4.5 – Re-election of Mr CS Seabrooke	99.92% Ord shares 100% Z share	0.08% Ord shares 0% Z share	21 105 270 Ord shares 39 325 425 Z share	27.42% Ord shares 51.09% Z share	0.1% Ord shares 0% Z share
5 – Non-binding advisory vote on Remuneration Policy	99.92% Ord shares 100% Z share	0.08% Ord shares 0% Z share	21 100 270 Ord shares 39 325 425 Z share	27.41% Ord shares 51.09% Z share	0.1% Ord shares 0% Z share
6 – Non-binding advisory vote on Remuneration Implementation Report	95.73% Ord shares 100% Z share	4.27% Ord shares 0% Z share	20 137 991 Ord shares 39 325 425 Z share	26.16% Ord shares 51.09% Z share	2.6% Ord shares 0% Z share
7 – Authority to sign all documents required	99.92% Ord shares 100% Z share	0,08% Ord shares 0% Z share	21 100 270 Ord shares 39 325 425 Z share	27.41% Ord shares 51.09% Z share	0.1% Ord shares 0% Z share

Special Resolutions					
1 – Approval of proposed non-executive directors' remuneration for the year ending 31 December 2025	99.92% Ord shares 100% Z share	0,08% Ord shares 0% Z share	21 100 270 Ord shares 39 325 425 Z share	27.41% Ord shares 51.09% Z share	0.1% Ord shares 0% Z share
2 – General authority to repurchase shares	99.92% Ord shares 100% Z share	0,08% Ord shares 0% Z share	21 100 270 Ord shares 39 325 425 Z share	27.41% Ord shares 51.09% Z share	0.1% Ord shares 0% Z share

The special resolution/s will, where necessary, be filed with the Companies and Intellectual Property Commission in due course.

Sandhurst
21 May 2025

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)