



Investment holdings

	Listed/ Unlisted	Sector *	Number of ordinary shares/units	Economic interest %	2024 R'000	2023 R'000
Investments					5 365 767	4 971 569
Altify	U	FT		10,1	–	–
Amicus (Pty) Ltd (previously Flexo)	U	IS		20,2	112 472	30 526
Apex Partners Holdings (Pty) Ltd	U	IS		40,6	607 197	584 590
ARB Holdings (Pty) Ltd	U	IS		18,5	385 138	357 357
Corero Network Security Plc	L	FT	57 500 000	10,6	266 674	99 039
DNI-4PL Contracts (Pty) Ltd	U	FT		19,4	984 281	990 446
EWA Global Limited	U	FT		13,2	73 887	–
Halewood International South Africa (Pty) Ltd	U	IS		19,0	136 507	91 637
ITL Holdings Group	U	IS		34,4	722 084	499 147
Masimong Group Holdings (Pty) Ltd	U	MCA		9,0	527 801	475 805
Metrofile Holdings Limited	L	IS	21 000 000	5,0	63 210	171 000
Rolfes Holdings (Pty) Ltd	U	MCA		–	–	160 770
SA Bias Industries (Pty) Ltd	U	IS		85,8	1 278 572	1 269 671
Sunspray Solutions (Pty) Ltd	U	IS		11,1	109 606	138 189
Transaction Capital Limited	L	FT	6 000 000	0,8	14 640	47 880
Valemount Trading (Pty) Ltd	U	IS		39,3	83 698	55 512
Versofy (Pty) Ltd	U	IS		3,8	–	–

* IS – Industrial and Services; MCA – Mining, Chemicals and Agriculture; FT – Specialised Financial and Technology.